

JOINT CHRISTIAN SCIENCE READING ROOM UK

YEAR ENDED 31 DECEMBER 2018

REPORT and ACCOUNTS

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**JOINT CHRISTIAN SCIENCE READING ROOM UK
YEAR ENDED 31 DECEMBER 2018**

TRUSTEES' ANNUAL REPORT

Structure, Governance and Management

The Joint Christian Science Reading Room UK, whose contact address is 52-54 Kings Rd, Reading, Berkshire RG1 3AA, is a registered charity number 1143776 and is governed by its Constitution adopted in February 2013 and amended in September 2014.

The Trustees act as the Management Committee, which consists of up to ten persons elected annually by the members of the organisation from among their number. During the year to 31 December 2018 the Trustees were:

John Lardge (Chairman)	Joanna Bowley
Brian Blandford	Edwin de Leon
Susan de Leon	Gay Bryant-Flatt (appointed 23.6.18)
Peter Mills	

Objectives and Activities

As stated in the Constitution, the purpose of the Joint Christian Science Reading Room UK is the public promotion of the practical healing method known as Christian Science, in accordance with the Manual of The First Church of Christ, Scientist, in Boston, Massachusetts, USA. It carries this out under the Manual provisions of Article XXI concerning the operation of Reading Rooms. Under this provision it is listed in The Christian Science Journal as a Joint Christian Science Reading Room.

The main activity is the sale and distribution of 'Science and Health with Key to the Scriptures' by Mary Baker Eddy and other publications from the Christian Science Publishing Society. This is carried out through the Online Reading Room website. Books, Christian Science magazines and other products ordered online are mailed to customers in the UK and abroad by the specialist stock-holding agency firm, My Warehouse. All the stock holding and sales management is handled by that firm.

The Trustees employ a salaried Librarian to manage other functions of the charity. This includes managing the website and acting as an information centre for queries about Christian Science, its publications and activities, particularly in the UK. The legislation for workplace pensions became operative during the year and thus the Trustees have set up an employment pension scheme.

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TRUSTEES' ANNUAL REPORT continued

Objectives and Activities *continued*

The Trustees use various freelance persons and firms for website maintenance, development and management. General management functions are carried out voluntarily by Trustees and members.

In 2018 the Trustees continued to organise the live-streaming of lectures when requested by various Christian Science churches and with the approval of the lecturers concerned, who are all members of the Christian Science Board of Lectureship. Further top quality equipment was acquired in the year to extend the availability and reliability of this streaming.

The Trustees also offer the expert assistance in creating and upgrading websites of individual Christian Science Churches in the UK.

Financial Review

The financial affairs of the Charity for the year ended 31 December 2018 are shown in the attached Accounts, which have been prepared on a Receipts and Payments basis in accordance with Section 130 of the Charities Act 2011.

All donations and contributions to the funds are considered to be “unrestricted” and are recorded as such in the Accounts.

The Trustees, having full consideration of the requirement for charities to hold Reserve Funds, consider that the level of funds at the end of the financial year are appropriate to meet current and future planned activities.

for and on behalf of the Trustees

-----2019

**JOINT CHRISTIAN SCIENCE READING ROOM UK
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INDEPENDENT EXAMINER'S REPORT to the Trustees

I report on the Accounts of the Charity, registered number 1143776, for the year ended 31 December 2018.

As the Executive Committee, acting as Trustees, you are responsible for the preparation of the Accounts. You consider that the full audit requirement of Section 144(2) of the Charities Act 2011 does not apply. I concur with that view and have carried out an Independent Examination only.

It is my responsibility to examine the Accounts under Section 145 of the 2011 Act; to follow the procedures specified by the Charity Commission in the general directions laid down in Section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

My examination was carried out in accordance with those Sections and included a review of the accounting records kept by the Charity, together with a comparison of the Accounts presented by those records. No opinion is required or expressed as to whether the Accounts present a "true and fair view".

Acting as an independent examiner, I can confirm that no matter has come to my attention:

- a) which gives me reasonable cause to believe that the requirements of the 2011 Act to keep records (Section 130) and to prepare annual Accounts based thereon, have not been met;
- or b) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

-----Valerie M. Needham
15 Lower Polsham Rd, Paignton, Devon TQ3 2AU

-----2019

**JOINT CHRISTIAN SCIENCE READING ROOM UK
YEAR ENDED 31 DECEMBER 2018**

STATEMENT OF ASSETS AND LIABILITIES

	2018	2017
	£	£
MONETARY ASSETS		
Value of funds brought forward at 1.1.18	76,095	57,024
Add/Deduct		
Surplus(Deficiency) of income for year	(19,599)	19,071
Deduct payments in advance for 2019 activities	(3,114)	-
	-----	-----
Value of funds carried forward at 31.12.18	53,382	76,095
	=====	=====
represented by:		
Bank Accounts		
CAF Gold Account	52,692	68,807
CAF Current Accounts		
Joint CS Reading Room	(169)	6,443
On-Line Reading Room	809	725
PayPal Account	50	120
	-----	-----
	53,382	76,095
	=====	=====
OTHER ASSETS		
Stock at insured value	40,000	29,214
Display, Filming, and Technical Equipment at insured value	75,000	37,969
Sales and Fees receivable	422	3,423
	-----	-----
	115,422	70,606
	=====	=====
LIABILITIES		
Amounts due to be paid:		
Sundry fees & expenses	---	150
	=====	=====

-----Trustee

-----Treasurer

-----2019

**JOINT CHRISTIAN SCIENCE READING ROOM UK
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RECEIPTS AND PAYMENTS ACCOUNTS

	2018	2017
	£	£
<u>Online Reading Room Activity</u>		
<u>Income:</u>		
Online & sundry other sales	16,165	13,252
Donations for Google Adwords	755	500
Donations from churches	8,291	3,570
Donations from disbanding churches	–	39,639
	<u>25,211</u>	<u>56,961</u>
<u>Expenditure:</u>		
Stock Purchases	6,100	13,190
Librarian' salary & employer costs	15,308	17,265
Freelance fees	8,258	1,158
MyWarehouse charges	4,020	2,932
Website costs	2,147	5,188
Journal card	326	329
Google AdWords	1,794	642
	<u>37,953</u>	<u>40,705</u>
 Surplus (Deficit)	 (12,742)	 16,255
	=====	=====
<u>Livestreaming of Lectures</u>		
<u>Income:</u>		
Donations from churches for streaming costs	5,423	3,022
Donations from churches for equipment purchase	–	15,740
	<u>5,423</u>	<u>18,762</u>
<u>Expenditure:</u>		
Cost of camera & livestreaming equipment	–	13,224
Laptop,microphones & associated equipment	2,948	–
Mixers,hard drives & associated equipment	1,344	–
Sundry other equipment	586	801
 Operators' fees & expenses	 2,486	 2,157
Subscription statistical information service	687	–
Facebook advertising	296	930
	<u>8,347</u>	<u>17,112</u>
 Surplus (Deficit)	 (2,924)	 1,650
	=====	=====

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RECEIPTS AND PAYMENTS ACCOUNTS continued

	2018 £	2017 £
<u>Website Design and Management for Churches</u>		
<u>Income</u>		
Fees for website creation, management & maintenance	<u>862</u>	<u>120</u>
<u>Expenditure</u>		
Development costs	<u>196</u>	<u>845</u>
Surplus (Deficit)	<u>666</u>	<u>(725)</u>
 <u>General Income & Expenditure</u>		
<u>Income:</u> General donations		
Interest	1,460	5,680
	45	27
	<u>1,505</u>	<u>5,707</u>
<u>Expenditure</u>		
Insurance	698	656
AGM (London) expenses	1,042	1,689
York meeting (February)	2,432	--
Committee meetings& conference calls	412	315
Professional fees	910	275
Postage, office expenses and sundries	433	740
Bank charges	177	141
	<u>6,104</u>	<u>3,816</u>
Surplus (Deficit)	<u>(4,599)</u>	<u>1,891</u>
 OVERALL NET SURPLUS (DEFICIT)		
	£ (19,599)	£ 19,071